

Pacific Yearly Meeting of the Religious Society of Friends

Fiscal Year 2001 Final Budget Report as of 7/27/02

FINAL APPROVED BUDGET July 27, 2002	FY2001 10/1/2000 to 9/30/2001			FY2002 10/1/2001 to 7/24/2002			FY03 Budget
	Budget	Actual	Transfer	Annual Budget	Actual to date	Transfer	FY 10/1/02 -9/30/03
REVENUE							
4100 — Miscellaneous Contributions to PYM	\$500.00	\$563.97		\$500.00	\$551.21		\$500.00
4101 — Contributions from Member Mtgs.	36,455	36455.00		41,080	40,828.00		51,000.00
4104 — Interest on Invested Capital	3,500	4223.03		2,000	1,704.55		1,500.00
4105 — Transfer from (to) Reserves	18,520	5940.70		18,795	-3,578.49		9,500.00
TOTAL REVENUE	\$58,975	\$47,182.70		\$62,375	\$39,505.27		\$62,500.00
EXPENSES							
GENERAL EXPENSES							
5202 — Clerk's Travel & Discretionary R2713	250	250.00	0.00	250	0.00	0.00	500.00
5203 — Expenses of the Officers	1,500	547.32		1,500	493.35		1,500.00
5204 — PYM Minutes - Secretariat	1,000	1000.00		1,000	524.21		1,000.00
5205 — "Faith & Practice" Publishing R2721	0	0.00	0.00	0	0.00	0.00	0.00
5206 — Young Friends PYM Scholarship R2742	1,500	1500.00	0.00	2,000	2,000.00	0.00	4,000.00
5207 — Equipment Purchase R2722	0	0.00	0.00	500	0.00	0.00	250.00
5208 — Travel to Representative Com.	8,500	5373.40		8,500	2,819.47		6,500.00
5209 — Young Friends Officers' Expense	100	42.05		100	0.00		100.00
5210 — Audit Account R2723	300	300.00	-300.00	300	0.00	0.00	300.00
5211 — Hawaii Regional Support	400	400.00		400	400.00		400.00
5212 — Latin American Concerns Outreach R2	400	400.00		400	0.00		400.00
5213 — PYM Attendance Scholarships	3,500	3500.00		5,000	5,000.00		4,000.00
SUBTOTAL GENERAL EXPENSES	\$17,450	\$13,312.77		\$19,950	\$11,237.03		\$18,950.00
COMITTEE EXPENSES							
5221 — Ad Hoc Committees	200	0.00		200	0.00		200.00
5222 — Children's Program	400	360.76		500	441.28		500.00
5223 — East-West Relations	400	0.00		400	125.63		300.00
5224 — Discipline	2,000	1902.97		2,000	592.32		600.00
5225 — Finance	500	375.51		700	686.89		1,000.00
5227 — Junior Yearly Meeting	300	163.55		300	0.00		300.00
5228 — Ministry & Oversight	6,100	4184.63		6,100	2652.30		7,700.00
5229 — Nominating	1,225	712.45		1,225	857.45		1,850.00
5230 — Peace & Social Order	1,050	809.60		1,550	1103.22		1,400.00
5231 — Religious Education	0	0.00		0	0.00		400.00
5232 — Secretariat	50	0.00		150	0.00		50.00
5233 — Sites	600	0.00		600	0.00		300.00
5235 — Unity with Nature	800	244.94		800	0.00		300.00
5236 — Wider Fellowship among Friends R2741	200	0.00	0.00	200	0.00	0.00	100.00
5237 — Committee Supplemental Expen R2714	500	500.00	-143.99	500	574.01	74.01	500.00
5238 — Latin American Concerns	50	0.00		50	0.00		50.00
SUBTOTAL COMMITTEE EXPENSES	\$14,375	\$9,254.41		\$15,275	\$7,033.10		\$15,550.00

2002 Assessment \$28.00

2003 Assessment \$34.00

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	Budget	Actual	Transfer	Annual Budget	Actual to date	Transfer	FY 10/1/02 -9/30/03
SUPPORT OF FRIENDS ORGANIZATIONS							
5251 —FCNL	1,000	1000.00		1,000	\$1,000.00		1,000.00
5252 —FCL	500	500.00		500	500.00		500.00
5254 —FWCC	1,500	1500.00		1,500	1,500.00		2,500.00
5255 —Quaker Office at the UN	500	500.00		500	500.00		500.00
5256 —William Penn House, Washington	200	200.00		200	200.00		200.00
5258 —Earthlight	500	500.00		500	500.00		500.00
5259 —PFOS	500	500.00		500	500.00		500.00
5260 —AFSC (HI/Pasadena/Oakland/Books)	1,600	1600.00		1,600	1,600.00		1,600.00
5261 —Friends House Moscow	1,000	1000.00		1,000	1,000.00		1,000.00
5262 —Friends Bulletin	8,500	8500.00		8,500	8,500.00		8,500.00
5263 —RSWR	800	800.00		800	800.00		800.00
SUBTOTAL SUPPORT OF FRIENDS ORGS.	\$16,600	\$16,600.00		\$16,600	\$16,600		\$17,600.00
CONFERENCE TRAVEL/PYM DELEGATES							
5271 —Friends Bulletin Board R2748	1,000	186.50	-\$23.06	1,000	\$1,197.94	\$197.94	1,600.00
5274 —Evangelical Friends Int' l	350	0.00		350	0.00		0.00
5275 —AFSC	1,500	1222.61		1,500	0.00		1,500.00
5276 - FCL	100	0.00		100	0.00		100.00
5277 —FCNL & William Penn House	1,500	506.41		1,500	855.20		1,500.00
5278 —FGC Central Committee R2744	350	350.00	0.00	350	0.00	0.00	350.00
5279 —FWCC, Section of the Americas R2743	1,000	1000.00	0.00	1,000	800.00	0.00	2,000.00
5280 —Friends United Mtg. (Triennial) R2745	350	350.00	0.00	350	0.00	0.00	350.00
5281 —Gen. Reunion of Friends, Mexico R2746	0	0.00	0.00	0	0.00	0.00	0.00
5282 —Friends House Moscow	1,000	1000.00		1,000	1,000.00		1,000.00
5283 —Friends Church, Southwest YM	0	0.00		100	0.00		100.00
5286 —Friends Comm. on Unity w/Nature	500	500.00		500	0.00		500.00
5287 —FWCC Triennial R2747	1,500	1500.00	-1,500.00	1,500	0.00	0.00	0.00
5288 —Young Friends Travel R2742	500	500.00	0.00	500	0.00	0.00	500.00
5289 —Friends Peace Team Project	900	900.00		900	0.00		900.00
SUBTOTAL CONFER TRAVEL & DELEGATES	\$10,550	\$8,015.52		\$10,650	\$3,853.14		\$10,400.00
TOTAL EXPENSES	\$58,975	\$47,182.70	-\$1,967.05	\$62,375	\$38,723.27	\$271.95	\$62,500.00
EXPENSES NET TRANSFERS TO EARMARKED RESERVES		\$45,215.65			\$38,995.22		
Explanatory Note for Items on Pages 1 & 2							
Expense accounts with a bold face R following the account name have an associated reserve fund on page 4. Transfers from these special reserves are noted in parentheses in the Transfers column. A negative transfer means that funds remaining in the expense account at the end of the year were transferred to the associated reserve. A positive transfer indicates transfers from the reserve.							

2002 Assessment \$28.00

2003 Assessment \$34.00

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Fiscal Year 2001 Final Balance Sheet as of 7/27/02

Notes	Account Number and Title	Balance as of 9/30/2000	FY 2000/2001 Additions (Reductions)	Balance as of 9/30/2001	FY 2001/2002 Additions (Reductions)	Balance as of 7/24/2002		
ASSETS								
	1701 — Treasurer's Checking Account	\$56,256.38	\$45,940.81	-\$74,042.41	28,154.78	\$57,086.52	-\$65,516.10	19,725.20
1	1704 — Invested Capital	82,845.36	2,496.37	-4,000.00	81,341.73	533.95	-1,725.44	80,150.24
2	1705 — Accounts Receivable	5,064.00	4,380.00	-1,064.00	8,380.00	40,828.00	-40,194.00	8,784.00
	1706 — Prepaid Expenses	0	0.00	0.00	0.00	0.00	0.00	0.00
1	1724 — FGC Meeting House Fund	10,000.00	0.00	0.00	10,000.00	0.00	0.00	10,000.00
3	1725 — Inventory of Faith & Practice	3,206.43	35,539.00	-786.23	37,959.20	0.00	-98.00	37,861.20
	TOTAL ASSETS	\$157,372.17	\$88,356.18	-\$79,892.64	\$165,835.71	\$98,448.47	-\$107,533.54	\$156,520.64
LIABILITIES AND RESERVES								
*	2701 — Accounts Payable	1,823.10	3,346.19	-1,823.10	3,346.19	193.40	-3,539.59	0.00
4	2711 — Peace Tax Fund	2,373.35	35.31	0.00	2,408.66	-43.09	-1,675.44	690.13
4	2712 — Student Conscience Fund	16,320.24	5,278.69	-4,000.00	17,598.93	57.30	0.00	17,656.23
	2713 — Clerk's Travel & Discretion (5202) Reserv	1,806.26	0.00	-1,697.35	108.91	0.00	0.00	108.91
	2714 — Committee Suppl. (5237) Reserve	973.39	143.99	0.00	1,117.38	-148.02	74.01	1,043.37
5	2721 — Publishing (5205) Reserve	11,638.10	1,089.00	-25,217.47	-12,490.37	162.73	-9,040.00	-21,367.64
	2721.1 — Publishing Stock (Faith & Practice)	3,206.43	35,539.00	-786.23	37,959.20	0.00	-98.00	37,861.20
	2722 — Equipment Purch. (5207) Reserve	518.81	0.00	-518.81	0	0.00	0.00	0.00
	2723 — Account Audit (5210) Reserve	290.00	300.00	0.00	590	0.00	0.00	590.00
	2731 — Brinton Visitor Reserve (M&O)	2,550.64	1,375.00	-1,341.00	2,584.64	732.00	0.00	3,316.64
	2733 — Fund for Concerns (M&O)	3,474.86	425.00	-575.00	3,324.86	557.00	0.00	3,881.86
	2734 — Sharing Fund (M&O)	1,954.01	100.00	0.00	1,954.01	0.00	0.00	1,954.01
6	2735 — FGC Scholarship	19,110.00	75.00	-515.00	18,670.00	25.00	0.00	18,695.00
7	2736- Young Friends Scholarship Reserve(5206)	1,172.47	510.17	0.00	510.17	0.00	0.00	510.17
7	2736 — Unity with Nature Project Reserve	0.00	1,820.08	0.00	1,820.08	1,836.36	-3,031.59	624.85
7	2741 — Wider Fellowship Travel (5236) Reserve	704.00	0.00	0.00	704.00	0.00	0.00	704.00
7	2742 — Young Friends Travel (5288) Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0
7	2743 — FWCC, Sec. of Amer. Travel (5279) Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	2744 — FGC Travel (5278) Reserve	725.65	0.00	0.00	725.65	0.00	0.00	725.65
7	2745 — FUM Travel (5280) Reserve	934.68	0.00	0.00	934.68	0.00	0.00	934.68
7	2746 — Gen. Reunion Fr. Mex. Travel (5281) Rese	961.88	0.00	0.00	961.88	0.00	0.00	961.88
7	2747 — FWCC Triennial Travel (5287) Reserve	3,600.00	1,500.00	0.00	5,100.00	0.00	0.00	5,100.00
7	2748 — Friends Bulletin Travel (5271) Reserve	1,119.84	0.00	0.00	1,119.84	0.00	197.96	921.88
	2749 — Latin American Concerns Reserve (5212)	0.00	0.00	0.00	400.00	0.00	0.00	400
	2750 — PYM Attenders Scholarship Fund	0.00	213.24	0.00	213.24	150.00	0.00	363.24
8	2751 — Budget Expense Commitments	7,098.12	50,187.03	-47,530.85	9,754.30	51,920.70	-38,721.27	22,953.73
8	2752 — Uncommitted Reserves	75,016.34	46,675.00	-55,271.88	66,419.46	47,449.76	-57,070.70	56,798.52
	TOTAL LIABILITIES AND RESERVES	\$157,372.17	\$148,612.70	-\$139,276.69	\$165,835.71	\$102,893.14	-\$112,904.62	\$155,428.31

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Fiscal Year 2001 Final Balance Sheet as of 7/27/02

Explanatory Notes for Items on Page 3

* When expenses are submitted and paid after the close of the fiscal year, they are reported as Accounts

1. As of 7/21/02: Peace Tax Fund of \$690.13 and Student Conscience Fund of \$9,656.23 were in World Savings accounts; \$46,000 was in the Working Assets Money Market Fund; \$23,848.78 was in Wells Fargo Certificates of Deposit; \$10,000 was in the Friends Meeting House Fund.

2. Accounts receivable includes money owed by PYM Session Budget or others & outstanding assessments. As of 9/30/00 there were Student Conscience loans outstanding for \$4,000; \$1,064 in outstanding assessments. As of 9/30/01 there were \$8,000 in outstanding Student Conscience Loans and \$380 in outstanding assessments. As of 7/21/01, the outstanding Student Conscience loan is \$8,000 and the outstanding assessments (from only one meeting) the total \$784.

3. Faith and Practice Inventory transactions for FY2000/2001 included adding \$35,539 for the value of the new edition produced in August 2001. Reductions reflect sales of draft and new final editions. Inventory remaining of the draft edition is currently \$2,959.20. Most of this will need to be written off when the final sales are in. AFSC in Pasadena is handling all the sales of the 2001 edition.

4. Fund located in separate account. Contributions are earmarked for the specific account and not available for general PYM use. Student Conscience Fund balance on 7/21/02 of \$17,656.23 includes an outstanding loan of \$8,000. A disbursement of \$1,655.44 was made by Peace and Social Order from the Peace Tax Fund from completed donations. \$70 in bank fees were accrued by this account this year.

5. Reserve for future publications, under control of RepCom per PYM minute 89-4. Income from sale of Faith and Practice is added to this fund.

6. On 5/15/00 Orange County Friends Meeting asked PYM to accept and administer an earmarked contribution of \$20,460.00 to provide scholarships for young people to participate in FGC activities.

7. Travel reserves are set aside for future travel costs PYM has agreed to cover; some groups meet every 2 to 3 years, but we budget a portion of cost each year. Young Friends Travel Reserve has a cap of \$2,500 (PYM minute 92-4). Wider Fellowship Travel Reserve is normally capped at \$500, but in FY1999/2000 was accumulating funds to sponsor international Friends' travel to PYM after the Triennial (PYM minute 99-2).

8. These are the only funds available for general PYM use. Since 10/1/94 the Registrar's Checking account and expenses and income connected with the annual sessions are reported separately (see page 5).

Status of Other Funds

1. East-West Relations Committee: Reports a balance of \$24,281 as of June 1, 2002 in their bank account that uses the PYM tax identification number.

2. Earthlight fund: No longer reporting now that it is a separate organization.

3. There may be other meetings or committees using the PYM tax identific

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PYM SESSION ACCOUNT

	FY2000 10/1/99 to 9/30/00		FY2001 10/1/00 to 9/30/01		FY2002 10/1/01 to 7/17/02	
	Annual Budget	Actual	Budget	Actual	Annual Budget	Actual to date
PYM SESSION REVENUE						
6110 —Miscellaneous Contributions	\$3,000.00	\$137.55	\$3,000.00	\$6,370.77	\$6,000.00	\$7,000.00
6111 —Fees from Attenders	99,000.00	104,247.76	107,000.00	102,083.72	113,000.00	96,046.06
6114 —Interest on PYM Sessions Acc	200.00	194.45	200.00	45.63	200.00	15.83
6115 —Transfer from (to) Reserves	6,000.00	5,818.94	4,800.00	-7,682.90	31,550.00	3,471.41
TOTAL PYM SESSION REVENUE	\$108,200.00	\$110,398.70	\$115,000.00	\$100,817.22	\$150,750.00	\$106,533.30
PYM SESSION EXPENSES						
6220 —Registrar' s Expenses	\$600.00	\$724.47	\$600.00	\$1,164.60	\$1,000.00	\$33.30
6221 —Secretariat' s Expenses	1,000.00	484.12	1,000.00	954.32	1,000.00	0.00
6222 —Arrangement Clerk Expense	700.00	1,300.17	700.00	179.99	700.00	0.00
6223 —Children' s Program	4,200.00	3,737.71	5,000.00	5,019.73	6,000.00	0.00
6224 —Cost of Facilities	95,000.00	99,786.93	101,000.00	88,375.35	130,000.00	106,500.00
6225 —Junior Yearly Meeting	950.00	33.61	950.00	181.91	950.00	0.00
6226 —Young Friends	100.00	0.00	100.00	167.58	200.00	0.00
6227 —Breakage	200.00	0.00	200.00	0.00	200.00	0.00
6228 —PYM Clerk' s Invited Guests	0.00	0.00	0.00	0.00	250.00	0.00
6229 —Insurance	200.00	149.00	200.00	149.00	200.00	0.00
6230 —M&O Mental Health Professi	250.00	250.00	250.00	250.00	250.00	0.00
6231 —Session Attendance Subsidie	5,000.00	3,542.69	5,000.00	4,374.74	10,000.00	0.00
6232 —Returned Check Fees		5.00				
6533 —Uncollectable debts-written off		385.00				
TOTAL PYM SESSION EXPENSES	\$108,200.00	\$110,398.70	\$115,000.00	\$100,817.22	\$150,750.00	\$106,533.30

PYM SESSION BALANCE SHEET

	Balance as of	FY 2000/2001		Balance as of	FY 2001/2002		Balance as of
	9/30/2000	Additions	(Reductions)	9/30/2001	Additions	(Reductions)	7/17/2002
ASSETS							
6303 —Registrar' s Checking Accoi	\$6,873.55	\$108,973.38	-\$101,288.48	\$14,558.45	\$109,359.44	-\$112,289.60	11,628.29
6305 —Accounts Receivable	543.25	791.25	-\$543.25	791.25	0.00	-\$791.25	0.00
TOTAL ASSETS	\$7,416.80	\$109,764.63	-\$101,831.73	\$15,349.70	\$109,359.44	-\$113,080.85	\$11,628.29
LIABILITIES AND RESERVES							
6451 —Accounts Payable	\$0.00	\$250.00	\$0.00	\$250.00	\$0.00	-\$250.00	\$0.00
6452 —Attendance Assistance Fun	1,535.92	6,370.77	-\$4,374.74	3,531.95	7,000.00	\$0.00	10,531.95
6455 —PYM Session Reserves	5,880.88	107,804.35	-\$102,117.48	11,567.75	101,568.19	-\$112,039.60	1,096.34
6456 - Donations to PYM	0.00	0.00	\$0.00	0.00	0.00	\$0.00	0.00
TOTAL LIABILITIES AND RESERVES	\$7,416.80	\$114,425.12	-\$106,492.22	\$15,349.70	\$108,568.19	-\$112,289.60	\$11,628.29